



Insurance and Pension Commission
Clifford J. Hurgin Municipal Center, 1 School Street
Bethel, Connecticut 06801 Telephone: (203) 794-8501

Minutes of Regular Meeting
Wednesday, November 15, 2023
Meeting Room A – 1:00pm - Hybrid
Clifford J. Hurgin Municipal Center, 1 School St., Bethel, CT, Meeting Room A
Video/ Teleconference video link: <https://zoom.us/j/7360902790>

Present: Chairman Ed Tomasko and Bob Kozlowski attended in-person. Paul Improta was present via Zoom. Comptroller Brad Heering, Mike Forte from Morgan Stanley, and Scott Lindberg from Milliman were also present.

Absent: Ken Kopec and James Naddeo

Chairman Ed Tomasko called the meeting to order at 1:02pm.

Public Input: None

Correspondence: None

Consideration of Regular Meeting Minutes from July 19, 2023:

Motion made by Bob Kozlowski, and seconded by Ed Tomasko, to accept the minutes from the July 19, 2023 meeting, as written. Vote, Ed Tomasko and Bob Kozlowski in favor. Paul Improta abstained. Motion carries.

Actuary Report: Fiscal Year 2022 – 2023 Pension Valuation for the Town, Police, and LOSAP plans:

Scott Lindberg from Milliman reviewed the pension valuation for Fiscal Year 2022-2023. Discussion ensued. Motion made by Bob Kozlowski, and seconded by Ed Tomasko, to reset the amortization period to 15 years for the police plan. Vote, all in favor. Motion carries.

Performance review of Defined Benefit Plans:

Mike Forte presented the performance review. Discussion ensued.

RECEIVED
2023 NOV 16 P 12:36
TOWN CLERK
BETHEL, CT.

Consideration of approval of 2024 Meeting Schedule:

A draft of the 2024 Meeting Schedule was presented. Motion made by Bob Kozlowski, and seconded by Ed Tomasko, to approve the 2024 Meeting Schedule as presented. Vote, all in favor. Motion carries.

Adjournment:

Motion made by Bob Kozlowski and seconded by Ed Tomasko, to adjourn at 1:58pm. Vote, all in favor. Motion carries.

Respectfully submitted,

Mary Churchill

Mary Churchill

Recording Secretary