

SECOND AMENDMENT
TO THE
RETIREMENT PLAN FOR EMPLOYEES OF
THE TOWN OF BETHEL

The RETIREMENT PLAN FOR EMPLOYEES OF THE TOWN OF BETHEL, as amended and restated effective July 1, 2018, is amended, effective as of July 1, 2018, as follows:

1. Section 7.2, is amended by adding new subparagraph at the end thereof as follows:

(e)(1) Notwithstanding any other provision in the Plan to the contrary, no benefit for a Contributory Participant under the Plan shall be less than the amount of a Participant's accumulated mandatory contributions under Section 11.3 plus interest (the "Employee Accumulation"). If a benefit payable in any form would otherwise cease before the full amount of the Contributory Participant's Employee Accumulation has been paid, the remainder of such Contributory Participant's Employee Accumulation shall be paid to such Participant's Beneficiary.

(2) Interest will be determined using the actual return on plan assets for each plan year between the first year the Participant participated in the Plan and the earlier of (1) the Participant's retirement date or (2) the first day of the month in which the Participant dies.

2. The remainder of the Retirement Plan For the Employees of The Town of Bethel, as amended, is ratified, and affirmed.

IN WITNESS WHEREOF, the Town has caused these presents to be signed by its duly authorized officer this _____ day of _____ 2024.

ATTEST

TOWN OF BETHEL

By: _____

OFFICIAL TITLE _____

OFFICIAL TITLE _____

DATE: _____

DATE: _____