



BOARD OF FINANCE

Clifford J. Hurgin Municipal Center, 1 School Street
Bethel, Connecticut 06801 Telephone: (203) 794-8501

MINUTES OF REGULAR MEETING

Tuesday, June 13, 2023 at 7:00 pm - Hybrid Meeting

Clifford J. Hurgin Municipal Center, 1 School St., Bethel, CT, Meeting Room A

Video/ Teleconference video link: <https://zoom.us/j/7360902790>

One tap mobile: 1.646.558.8656, 7360902790# US (New York)

Materials can be viewed at: <https://www.bethel-ct.gov/Zoom-Documents>

Present: Chairman Nicholas Ellis, Cynthia McCorkindale, John Lennon, and Will Duff. Comptroller Brad Heering was present as was Town Counsel Martin Lawlor (via Zoom).

Absent: Bob Manfreda, Dalene Foster, and Bobbi Jo Beers.

Chairman Nick Ellis called the meeting to order at 7:00pm.

Public Input: None

Correspondence: None

Consideration of approval of minutes for Board of Finance Regular Meeting on May 9, 2023:

Motion made by Will Duff, and seconded by Cynthia McCorkindale, to approve the minutes for the Board of Finance Regular Meeting on May 9, 2023, as written. Vote, all in favor. Motion carries.

Consideration of approval of uncollected taxes in the amount of \$89,791.74 being transferred to suspense

Motion made by John Lennon, and seconded by Will Duff, to approve the uncollected taxes in the amount of \$89,791.74 to be transferred to suspense. Discussion ensued. Vote, all in favor. Motion carries.

TOWN CLERK
BETHEL, CT

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Discussion of fund balance policy and the Tax Fund Stabilization Ordinance with Town Counsel, Martin Lawlor

Town Counsel Lawlor gave an overview of the Tax Fund Stabilization Ordinance. Comptroller Heering gave examples of how to put money into this fund and how to use the money in the fund. The purpose of the fund is to keep the tax rate down. It has to be used during the budget process. The maximum annual transfer shall be \$500,000. in any one fiscal year. Comptroller Heering formally reviewed the fund balance policy.

Consideration of transferring money from Highway Department Sand and Salt accounts to the Road Construction account in the amount of \$100,000.

Motion made by Cynthia McCorkindale, and seconded by Will Duff, to transfer \$100,000. from the Highway Department Sand and Salt accounts to the Road Construction account. . Discussion ensued. Vote, all in favor. Motion carries.

Comptroller's Report:

Comptroller Heering reviewed the report. Discussion ensued. Motion made by John Lennon and seconded by Cynthia McCorkindale to accept the Comptroller's Report as written. Vote, all in favor. Motion carries.

Adjourn:

Motion made by Nick Ellis, and seconded by Will Duff, to adjourn the meeting at 7:23pm. Vote, all in favor. Motion carries.

Respectfully submitted,



Mary Churchill
Recording Secretary