

TOWN OF BETHEL
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INSURANCE & PENSION COMMISSION
1 School Street, Bethel, Connecticut 06801

MEETING MINUTES
TUESDAY, MAY 11TH, 2010
7:30 p.m. – MEETING ROOM B

COMMISSION MEMBERS PRESENT: Chairman Brill, E. Tomasko, D. Moss, F. Sutton, and K. Adams.

Chairman Brill called the meeting to order at 7:30p.m.

FIREMEN'S PLAN

Bethel Volunteer Fireman's length of service plan-in-summary were discussed and it was agreed that there needs to be a complete review of this program and further action needs to be taken to secure the money invested.

TOWN & POLICE PENSION

The plan returns are improving and first quarter should far exceed the stated goals.

CALAMOS CONVERTIBLE BOND FUND – NEW INVESTMENT PROPOSAL

All were in agreement, after much review to recommend to the Board of Selectmen to allocate a % of the invested assets of the town to this investment. Mike Forte will review this with the First Selectmen.

The commission postponed the Investment Plan Guidelines review to the next meeting and briefly discussed the recommendations for the town to implement the defined contribution pensions programs for new hires.

Meeting was adjourned at 9:40p.m.

Respectfully submitted:

A handwritten signature in black ink, appearing to read "Coleen Cote". The signature is written in a cursive style with some overlapping letters.

Coleen Cote'
Recording Secretary