

Minutes of the Board of Education **Finance Subcommittee Meeting** held on **Thursday, May 20, 2010**, in the Board of Education Offices.

Committee Members Present: S. Carlsen, M. Duff , L. Craybas Ex. Officio

Committee Members Absent: J. De Rosa, M. O'Brien, K. Harrison

Administrative Attendance: G. Chesley, T. Yonsky

The Meeting was called to order by the Chairman at 6:15 PM

1. Budget transfers April 1 through May 15, 2010

Budget transfers were reviewed. Only one was financially significant yet was a routine transaction.

Motion by M. Duff: Move to recommend budget transfers as directed by Director of Fiscal Services to the Board for approval.

Seconded by: S. Carlsen

Motion Carried Unanimously

2. Proposed school breakfast and lunch prices for 2010-11 school year

Motion by M. Duff: Move to recommend proposed school breakfast and lunch prices for 2010-11 school year to the Board for approval.

Seconded by: S. Carlsen

Motion Carried Unanimously

3. Proposed tuition rates for Bethel 2010-11 school year

The annual tuition rate recommended by the Director of Fiscal Services reflected a 3% increase. The approved budget increase is 2.56% for 2010-2011. The subcommittee discussed and proposed to recommend to the full Board.

Motion by M. Duff: Move to recommend proposed tuition rates for Bethel 2010-11 school year to the Board for approval.

Seconded by S. Carlsen

Motion Carried Unanimously

4. 2009-10 Budget

The budget vs. actual expenditures is very tight. Spending freeze has been in place since January.

5. 2010-11 Budget

The committee was pleased that the 2010-2011 budget passed with a 2.56% increase for the Board of Education budget.

6. Other

None.

Stuart Carlsen
Recorder

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TOWN CLERK