

Minutes of the Board of Education **Finance Subcommittee Meeting** held on **Wednesday, January 20, 2010**, in the Board of Education Offices.

Committee Members Present: S. Carlsen, J. DeRosa, M. Duff

Committee Members Absent: K. Harrison

Board Members Present: L. Craybas, ex-officio

Attendance: T. Yonsky, Director of Fiscal Services

Meeting began at 4:00 p.m.

### 1. Budget Transfers

**Motion by J. DeRosa: Move that Budget Transfers recommended by the Director of Fiscal Services be recommended for approval by the Board of Education.  
Seconded by M. Duff  
Motion Carried Unanimously**

These transfers included:

1. From Supplies and Textbook accounts to Equipment principally for additional laptop computers to upgrade staff technology capability - \$25,000
2. From Fiscal Services Technology Leases, \$8,000 and Group Health Insurance, \$10,000 to cover tuition, \$18,000, for students whose parents elected to enroll them in the Danbury Magnet School
3. From Group Insurance to Purchased Services, \$5,000 to cover the cost of the District's participation in a consortium including other Districts and Municipalities which resulted in a reduction of the District's Insurance premiums of \$60,000.

Meeting adjourned at 4:30 p.m.

S. Carlsen  
Recorder

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TOWN CLERK  
10:00 A.M.  
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