

Bethel Public Schools Finance Sub-Committee Meeting

Meeting Minutes

Thursday January 22, 2009

Present: Committee Members - Stuart Carlsen, Mike Duff, Larry Craybass, Robin Renner Other BOE Members – William Kingston
Administrators – T. Yonsky and Dr. Gary Chesley

Chairman, Stuart Carlsen called the meeting to order at 6:03 p.m.

1. 2008/9 Budget

The Director of Fiscal Services submitted for Committee approval Budget Transfers 10/1 - 12/31/08
Detail By Object Code . Major items transferred are:

Amount	Increase	Decrease	
\$ 62,500	Tuition SPED - Ct Private	Prof. SPED Services	Additional SPED students requiring out-placement services
\$ 16,000	Prof. Ed Services - HS	Tuition Regular Ed Public	Tuition costs for courses taught at BHS – both for Virtual High School and Naugatuck budgeted already but being shown now under the high school
\$ 46,775	Athletics - Pay to Participate (PTP)	Teacher Aides, \$9,670, Textbooks \$21,000, Copier Leases \$10,000 Other, \$6,105	Budget reductions to accomodate BOE decision to reduce PTP fees down to \$50/student/sport
\$ 90,000	Health Insurance	Cert. Staff Addtl Degrees	Increase in health insurance premiums arising from increase in increased enrollment dependent's age to 26 per legislation and Additional participants due to allowable changes under the plan such as spouse no longer having a plan

Upon motion duly made by Carlsen and seconded by Duff the Committee unanimously recommended approval of the Transfers by the full BOE

2. Adoption of Bethel Public Schools Retirement Plan (the "Plan")

The Director of Fiscal Services submitted the Plan and advised that it:

- The plan has been drawn up for a cost of \$1900. The plan has been reviewed by BOE Legal Counsel .
- Will require an annual third party provider fee of approximately \$5,000
- The establishment of the Plan and the use of a third party administrator has been mandated by the IRS

Upon motion duly made by Duff, seconded by Renner and carried unanimously the Committee

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recommended that the full Board adopt the following Motion:

The Bethel Board of Education hereby adopts the BETHEL PUBLIC SCHOOLS 403(B) Retirement Plan subject to its terms and, the terms of any other agreements as deemed appropriate attached hereto and made part hereof, and the Adoption Agreement and the selections made therein effective for January 1, 2009.

3. Other: The Director of Fiscal Services advised the Committee that the BOE's grant request for approximately \$180,000 (grant funded portion approximately \$80,000) for a security system at BHS was still viable despite a reduction by the State of the aggregate funds available for such grants from \$5million to \$2 million.

Upon motion duly made by Craybas and seconded by Duff the meeting was adjourned at 6:26 PM.