

INSURANCE & PENSION COMMISSION
Clifford J. Hurgin Municipal Center
1 School Street, Bethel, Connecticut 06801 *(203) 794-8578

SPECIAL MEETING MINUTES
INSURANCE & PENSION COMMISSION
WEDNESDAY, JANUARY 23, 2008 – DENIS J. RIORDAN ROOM D
MEETING ROOM A – 7:30 P.M.

COMMISSION MEMBERS PRESENT: Chairman E. Tomasko, Vice Chairman S. Brill, D. Moss, and F. Sutton.

Review of Pension Performance by Mike Forte

Mr. Forte handed out Town of Bethel Insurance & Pension Committee Portfolio Plan Review dated January 23, 2008 and Town of Bethel Insurance & Pension Committee Portfolio Plan Review dated January 15, 2008. The Police Pension is up 10%, fixed income end the year at 66%. There are plans for big distributions due to the upcoming retirees. F. Sutton brought up maybe looking into Hedge Funds. Chairman Tomasko said that they would look into that matter up at a later date.

Chairman Tomasko brought up the joint meeting the Board of Selectmen.

Motion made by D. Moss and seconded by S. Brill to accept Mike Fortes' proposal and recommend it to the Board of Selectmen. Motion passed unanimously.

Chairman Tomasko will contact Mr. Burke to schedule a joint meeting with the Board of Selectmen.

MEETINGS FOR 2008

Motion made by S. Brill and seconded by D. Moss to accept the meetings as presented. Motion passed unanimously.

RECEIVED

JAN 28 2008

TOWN OF BETHEL
TOWN CLERK

ELECTIONS OF OFFICERS

Motion made by D. Moss and seconded by S. Brill to nominate E. Tomasko as Chairman. Motion passed unanimously.

Motion made by E. Tomasko and seconded by D. Moss to nominate S. Brill for Vice Chairman. Motion passed unanimously.

Motion made by S. Brill and seconded by F. Sutton to nominate D. Moss for Secretary. Motion passed unanimously.

Motion made by S. Brill and seconded by D. Moss to adjourn at 8:37p.m. Motion passed unanimously.

Respectfully submitted:



Coleen Cote'
Recording Secretary