



BOARD OF FINANCE

Clifford J. Hurgin Municipal Center, 1 School Street
Bethel, Connecticut 06801 Telephone: (203) 794-8501

MINUTES OF REGULAR MEETING

Monday, September 10, 2007

7:30 p.m.

CJH Municipal Center - Meeting Room "A"

PRESENT: Kevin Cleary, Chairman, J. Philip Gallagher, William Britt, Spruille Braden, Jr., Kevin Riley, Jeffrey Kenausis and Claudia Stephan. Also attending the meeting was Terry Yonsky, Director of Fiscal Services for the Board of Education.

CALL TO ORDER: Kevin Cleary called the Regular Meeting to order at 7:30 p.m.

CORRESPONDENCE: None

PUBLIC COMMENTS: None

MINUTES OF JULY 9, 2007: Kevin Riley made a motion, which was seconded by William Britt, to approve the minutes of July 9, 2007 with two typographical corrections. Vote, all in favor, motion unanimously approved.

NEW BUSINESS

1) **Discussion with Board of Education Director of Fiscal Services:**

Terry Yonsky was present at tonight's meeting to discuss the Board of Education accounts. One of the topics discussed were year-end transfers; Mrs. Yonsky explained that they were able to realize savings in some accounts; they closely watched expenses, were able to cover shortfalls in some accounts, invest in additional educational enhancements and approved returning the balance of the year end funds in the amount of \$32,004 to the town.

Discussion took place regarding the Student Activity Funds and the Summer's Best Program. Mrs. Yonsky will bring in an accounting of the Student Activity Fund and the Summer Best Program to the next meeting.

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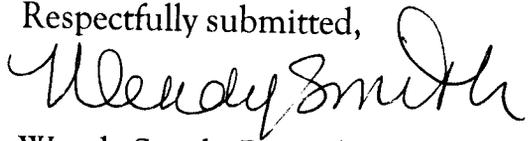
TOWN OF BETHEL
TOWN CLERK

Discussion took place regarding the additional revenue received from the State of Connecticut due to a change in the formula in the Education Cost Sharing (ECS) grant. The additional revenue goes to the General Fund.

2) Comptroller's Transfers (if required) - none

ADJOURN: As there was no further business on tonight's agenda, J. Philip Gallagher made a motion, which was seconded by William Britt, to adjourn the meeting at 8:10 p.m. Vote, all in favor, motion unanimously approved.

Respectfully submitted,

A handwritten signature in cursive script that reads "Wendy Smith". The signature is written in black ink and is positioned above the typed name.

Wendy Smith, Recording Secretary